

**Committee:** Resources  
**Date:** 20 November 2003  
**Agenda Item No:** 7  
**Title:** Contract Services – Financial Statement  
**Author:** Nick Harris (01799) 510313

### Summary

- 1 This report summarises the Contract services financial performance for the seven months to 31 October 2003.

### Performance in Detail

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	Full Year Estimated Surplus/(Deficit)	Estimated Surplus/(Deficit) To October	Actual Surplus/(Deficit) To October
Building Maintenance	61,900	36,100	22,900
Recycling Collections	27,300	15,900	25,200
Vehicle Maintenance	(6,700)	(3,900)	(25,600)
Street Cleansing	(33,800)	(19,700)	(7,700)
Maintenance Taskforce	(6,800)	(4,000)	2,900
<b>TOTAL</b>	<b>41,900</b>	<b>24,400</b>	<b>17,700</b>

- 3 The overall surplus for the seven months to 31 October is £6,700 below the estimate for this point in the year.

- 4 The Councils' financial strategy includes a transfer from the Contract Services Reserves to the General Fund of £80,000 each year subject to annual review.
- 5 Revised Estimates for 2003-04 and Estimates for 2004-05 will be presented to the meeting of this Committee on 22 January 2004.

RECOMMENDED that this report be noted and that further reports be submitted as necessary.

Background Papers: Financial Performance Working Papers